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ACTION ARA-10

INFO OCT-01 SS-14 ADP-00 EB-03 L-02 H-01 INR-10 PRS-01

CIEP-01 OMB-01 NSC-10 NSCE-00 SCEM-01 TRSE-00 RSR-01

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R 131550Z AUG 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 850

SECRETCARACAS 6940

LIMDIS

E.O. 11652: GDS TAGS: ENRG VE

SUBJ: POSSIBLE NEW RELATIONSHIP BETWEEN US OIL COMPANIES AND VENEZUELA

I CHANCED TO SEE RAMSEY OVER THE WEEKEND AND HE REPORTED BRIEFLY ON HIS VISIT TO CORAL GABLES, SAYING THAT THE MEETING HAD BEEN HIGHLY SUCCESSFUL. HE DID NOT, HOWEVER, GO INTO SPECIFICS BUT DROPPED CRYPTIC REMARK THAT HIS FEAR WAS THAT POSSIBLY "THEIR OFFER MIGHT NOT BE ENOUGH." HE CONFIRMED MY IMPRESSION THAT FORMULA OF "BIENG PAID IN OIL" HAD BEEN INSPIRED BY RECENT NEOGOTIATIONS BETWEEN SHAH OF IRAN AND FOREIGN OIL COMPANIES THERE. RAMSEY CONCLUDED BY SAYING THAT HE HOPED US COMPANIES OPERATING IN VENEZUELA WOULD HAVE A FIRM AND CONSTRUCTIVE POSITION TO SUGGEST TO GOV AFTER THE DECEMBER ELECTIONS. AMONG OTHER THINGS HE MENTIONED POSSIBILITY THAT COMPANIES MIGHT ALSO "THROW IN CONCESSIONS WHICH EXPIRE IN 1994."

MCCLINTOCK

SECRET

NNN

Message Attributes

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Disposition Authority: golinofr
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Content Flags: Review Date: 24 JAN 2002

Review Event:

Review Exemptions: n/a Review History: RELEASED <24-Jan-2002 by willialc>; APPROVED <14 FEB 2002 by golinofr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Secure: OPEN Status: NATIVE

Subject: POSSIBLE NEW RELATIONSHIP BETWEEN US OIL COMPANIES AND VENEZUELA I CHANCED TO SEE RAMSEY OVER THE

WEEKEND AND HE REPORTED

TAGS: ENRG, VE To: STATE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005